

CARES Act Emergency Relief Fund Disclosure

The CARES Act Higher Education Emergency Relief Fund-IHE/Student Aid provides funding to institutions to provide emergency financial aid grants to students whose lives have been disrupted, many of whom are facing financial challenges and struggling to make ends meet. Emergency financial aid grants under the CARES Act are for unexpected expenses, unmet financial need, or expenses related to the disruption of campus operations on account of the COVID-19 pandemic, such as unexpected expenses for food, housing, course materials, technology, health care, or childcare.

Per the Department of Education's (ED) Interim Reporting Guidelines for Student Portion of the CARES Act Emergency Relief Fund published on May 6, 2020, Laguna College of Art + Design (LCAD) acknowledges that it has signed and returned the required certification and agreement form and that it has used CARES Act Emergency Relief Funds to provide the mandated amount of at least \$330,739.50 (50%) of the emergency financial aid grants to eligible LCAD students.

The college has identified that 706 LCAD students are eligible to participate in the programs under Section 484 in Title IV of the Higher Education Act of 1965 and are therefore eligible to receive an emergency financial aid grant; the CARES Act Grant. Accordingly, the college has elected to immediately award each of the 706 eligible students a portion of the emergency financial aid grant.

To determine which students did receive emergency aid grants and how much they did receive the college first verified each student's basic eligibility requirements:

- be a U.S. citizen or eligible noncitizen; have a valid Social Security Number;
- be registered for Selective Service;
- be enrolled as a regular student in an eligible degree or certificate program;
- maintained satisfactory academic progress;
- are qualified to obtain a college education by having a high school diploma or recognized equivalent or completed a high school education in a homeschool setting approved under state law.

Spring 2020 Pell grant recipients (232) were selected to receive an additional \$200 above their baseline award.

Fulltime students enrolled in 12 units or more were selected to receive a full baseline award (\$434) and part-time students enrolled in 6-11 units were selected to receive half of the baseline award (\$218).

To determine baseline awards the college subtracted the \$46,400 set aside for Pell grant recipients from the CARES Act Emergency Relief Funds mandated amount of at least \$330,739.50 (50%). This left \$284,339.50 in baseline awards to be divided equally, to all 706 eligible students based on their fulltime or part-time enrollment status for the Spring 2020 semester.

To date \$330,556 of the college's \$330,739.50 CARES Act Emergency Relief Funds have been disbursed to our students. Leaving a balance of at least \$183.50 as we await final eligibility verifications for 6 additional students, who are scheduled to potentially receive full baseline awards of \$434 each.

LCAD has opted not to require a special application from its students to receive these funds. Therefore no additional instructions, directions or guidance need be provided to our students concerning these emergency financial aid grants (CARES Act Grant).

Christopher Brown
Vice President of Enrollment Management